



2025-005 Bank Depository

Hopkins County received 2 bids back on the Bank Depository and a letter from CNB that they didn't want to bid at this time.

TOTAL POINTS THAT ONE COULD MAKE 180

Alliance Bank – Total Points 172  
Interest 4 Week T-Bill with a cap 4%

Guaranty Bank & Trust - 100  
Interest Rate 13 Week Treasury Bill less 125 basis points

	A	B	C	D	E
1	RFP 2025-005				
2	Bank Depository		180 POINTS		
3					
4	ALLIANCE BANK		172 Poings		
5					
6	Guaranty		100 POINTS		
7					
8	CNB		NO BID		
9					
10					
11	4 Year with option to renew 2 additional years ✓				
12	This contract will begin June 10, 2025				
13					
14					
15					
16	Recommendation to Court is ALLIANCE BANK				



P.O. Box 500  
Sulphur Springs, TX 75483  
(877) 903-2265  
[www.alliancebank.com](http://www.alliancebank.com)

May 12, 2025

Hopkins County  
Judge Robert Newsom  
118 Church Street  
Sulphur Springs, Texas 75482

Dear Judge Newsom:

Please accept the Depository Services Bid from Alliance Bank. The Bank has been honored to serve as the County's depository institution in the past, and we look forward to serving Hopkins County for years to come.

I am enclosing Alliance Bank and its parent company, Alliance Bancshares, Inc's., 2024 and 2023 audited financial information, a cashier's check for \$154,442.00 and seven copies of the Depository Services Bid. The Bank will pay a variable interest rate based on the 4-week Treasury Bill. The Bid has a floor of 0.50% and includes a cap of 4.00% to protect the Bank in the case of a rapid increase in national interest rates. In addition, the Bank is offering a one-time \$2,000 credit to be used towards the purchase of checks from its preferred vendor.

This Bid is good for the required 180 days, and full contact information is included with the form.

Alliance Bank wants to continue our standing relationship, and we are flexible on any points that you feel need further negotiation. Please call me or any of my staff included in the Bid Forms if you require additional information.

Sincerely,

Jessica B. Kultgen, CPA  
CFO/SVP